



Press Release

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Contact: Sandy Wheat [swheat@nccee.org](mailto:swheat@nccee.org)

## **NC Personal Finance Champions Advance as Finalists in the National Personal Finance Challenge**

*Charlotte's Ardrey Kell High School Students are National Finalists*

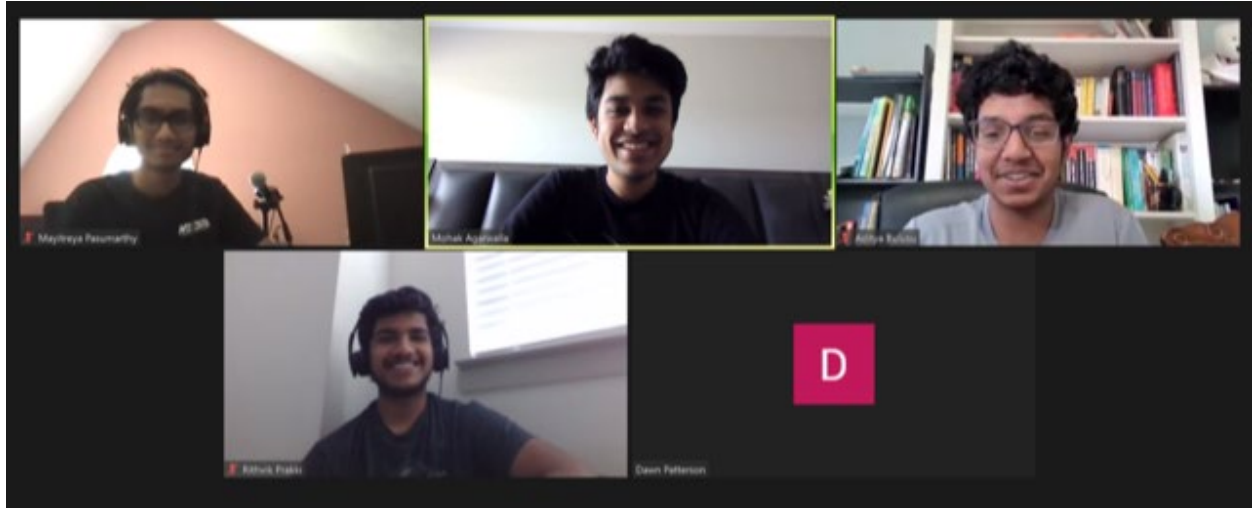
From Budgeting to retirement planning, a team of students from Ardrey Kell High School in the Charlotte/Mecklenburg school system has demonstrated their knowledge of personal finance in a big way. The team of students led by teacher Dawn Patterson, was named the North Carolina state level champion team in the North Carolina Personal Finance Challenge on April 23<sup>rd</sup> as part of Financial Literacy Month activities conducted by the North Carolina Council on Economic Education, NCCEE.

On May 27<sup>th</sup>, the team of students participated in the virtual national semi-final competition consisting of 45 teams from around the country and have advanced to the final round of competition. Students will compete on Thursday, June 3, in the National Personal Finance Challenge championship round.

The various rounds of the competition included answering test questions, competing in a quiz bowl and the presentation of case studies where teams are presented with a hypothetical family and charged with creating a financial plan for that family. Students consider education, credit and debt, employment, taxes, investing and retirement planning as some of the components of the financial plan they create to improve the financial well-being of the fictional family.

“NCCEE provides multiple ways for teachers to enhance learning of economics and personal finance content. We know that competition creates excitement around learning. We are grateful to teachers for expanding opportunities for their students via the Personal Finance Challenge,” said Sandy Wheat, executive director of NCCEE. “This is the first time in the history of the NC Personal Finance Challenge that our state champions have made it past the semi-finals and advanced to the final round. We are so proud that Mrs. Patterson and her students will be representing NC in the national championship.”

The Personal Finance Challenge is offered in North Carolina through the North Carolina Council on Economic Education and is part of a national competition of the Council for Economic Education.



**Pictured Clockwise from top left:  
Mayitreya Pasumarthy, Mohak Agarwalla, Aditya Bulusu and Rithvic Prakki**

#### **About the North Carolina Council on Economic Education**

The North Carolina Council on Economic Education, a nonprofit organization, provides North Carolina K-12 students with the economic knowledge and financial skills needed to thrive in the dynamic economy. By providing quality training and up-to-date resources, the North Carolina Council on Economic Education partners with teachers and school divisions to help students develop decision-making skills needed to be informed consumers, productive employees or innovative entrepreneurs, thoughtful investors, and reasoned voters. For more information, visit [www.nccee.org](http://www.nccee.org).

#### **About the National Personal Finance Challenge**

The National Personal Finance Challenge is a nationwide competition of the Council for Economic Education that provides high school students the opportunity to build and demonstrate their knowledge of money management. Teams showcase their expertise in the concepts of earning income, buying goods and services, saving, using credit, investing, and protecting. This fun and motivating team experience begins with competitions at the state level. The winning team from each state moves on to the National Semi-Finals from which the top-scoring teams advance to compete for the National Title.

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